

Connecticut Fund for the Environment



Connecticut Fund
for the Environment

Annual Report 2005



Save the SoundSM

Message from the Executive Director and President of the Board

*I*t seems to us, as threats to Connecticut's air, water and land increase in number and severity, that the creative, impassioned and successful responses to these threats also are on the upswing, and that CFE is often at the center of the effort — whether using legal advocacy or restoration science to bring a marsh back to life.

You will read in this annual report about one of our most successful legislative sessions ever, about victories on the legal front, and about CFE's growing influence in the wider environmental community through our spearheading of several coalitions to fight for clean cars, preservation of Long Island Sound, and more.

But it's more than just successful advocacy. You'll also read about hands-on projects to restore and heal Long Island Sound, spearheaded by our own Save the Sound — projects like beach clean-ups and marsh restoration.

Many of these efforts overlap with CFE's increasing role in addressing the impacts of global climate disruption, as states are filling a vacuum left by the federal government's inaction.

We couldn't do what we do without you, our members, and we value your generosity and commitment to our work. With your continued support, we pledge to keep fighting to protect Connecticut's environment and the health of our families.

Thomas F. Holloway,
President

Donald S. Strait,
Executive Director



Donald S. Strait (l) and Thomas F. Holloway

CFE Accomplishments 2005

Legal Victories

CFE staff attorneys, along with five students from UConn's Environmental Law Clinic, worked on **TEN IMPORTANT ENVIRONMENTAL CASES DURING THE YEAR**. One of the highlights: a settlement of a long-standing case to restore the flow of the scenic Shepaug River in northwest Connecticut, which had been reduced to a trickle during summer months due to unnecessary diversions by the Waterbury water utility. The settlement is a major victory for stream flow, just needing a state investment in dam infrastructure to make it a reality. Also, in CFE's ongoing fight to save from development a pristine 1,000-acre coastal forest and wetland parcel known as the Preserve, the developer filed what is known as a SLAPP suit (Strategic Lawsuit Against Public Participation) — in this case, a libel action against CFE. The lawsuit was meant to intimidate and silence CFE and the growing opposition to the development, but a superior court judge threw it out of court.

An Amazing Legislative Session

Four of CFE's key legislative priorities met with success by the end of last year's General Assembly session. This is a testament to the smart, diligent work of our staff, our board members, our various coalition partners and the more than 4,000 members of our Activist Network.

THE CONNECTICUT CLEAN CARS INCENTIVE PROGRAM (Clean Cars 2) directed the DEP to present to legislators in 2006 a plan to create financial incentives for consumers to purchase low greenhouse gas-producing vehicles. If passed, such a proposal would make Connecticut the first state to set a sliding scale for vehicle sales tax based on the vehicle's fuel efficiency, and would help reduce the 40 percent of greenhouse gases in Connecticut that come from motor vehicles.

CFE supported the **CONNECTICUT CLEAN DIESEL INITIATIVE** to push for legislation to reduce diesel emissions that contribute to dangerous levels of pollution. The result was legislation directing the DEP to establish a Connecticut Clean Diesel Plan for reducing diesel pollution from the transportation sector and state construction projects. The plan required the DEP to present a clean diesel strategy to the legislature in January.

...continued

CFE and Save the Sound Donor List 2005

This list includes gifts and grants received from January 1 to December 31, 2005. Gifts received after December 31, 2005 will be listed in the 2006 annual report. We make every effort to be accurate. Please contact us if your name is not listed as it should be.

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The Legacy Society honors those who have included CFE in their estate plans.

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Mr. & Mrs. Charles Forman
Mrs. Reynolds Girdler
Mr. Thomas Holloway
Mr. Herrick Jackson
Mr. & Mrs. Brooks M. Kelley
Ms. Linda S. Rapp
Mrs. Frederic Richards
Ms. Jean M. Richards
Mr. & Mrs. Jonathan Sonneborn

We also thank Restore America's Estuaries and the National Oceanic and Atmospheric Administration (NOAA) for their financial support and technical expertise through the NOAA Community-Based Restoration Program.



CFE 2005 Accomplishments continued

Another substantial victory for our state's environment came when the legislature passed **GOVERNOR RELL'S TRANSPORTATION INITIATIVE**, which begins to invest in desperately needed transportation improvements to ease congestion, sprawl and air pollution in Connecticut. CFE was the environmental arm of a broad-based coalition whose efforts led to the bill's passage.

The General Assembly passed a bill creating the **BI-STATE LONG ISLAND SOUND COMMITTEE**, which Governor M. Jodi Rell signed. Long Island Sound is facing a multitude of threats, but the biggest impetus for this legislation is the proposal by Broadwater Energy to build a massive, floating liquefied natural gas (LNG) storage facility in the middle of the Sound. CFE is leading the opposition to Broadwater on the Connecticut side of the Sound, collaborating with opponents to the project in New York.

Direct Action to Save the Sound

Save the Sound — now a program of CFE — continued its decades-long record of accomplishments in protecting and restoring Long Island Sound. Highlights for 2005 include:

- ◆ **PARTICIPATION OF 800 VOLUNTEERS IN THE LONG ISLAND SOUND** portion of the International Coastal Cleanup last September — double the previous year's turnout. They picked up almost 3 tons of litter and floatable debris from more than 24 miles of shoreline in Connecticut. For the first time, Save the Sound expanded cleanup activities to inland shores, including rivers and streams, through the Clean Up Your Act program.
- ◆ **COMPLETION OF HABITAT RESTORATION PROJECTS AT THREE DIVERSE POINTS** along the Sound, including the reopening of tidal flow to a section of Bluff Point in Groton through installation of a new culvert, thus reinvigorating a section of marsh that had all but died.
- ◆ **INSTALLATION OF AUTOMATED FISH COUNTERS** at Brides Brook in Lyme and the Mianus River in Greenwich. The latter project was the outcome of a lawsuit CFE filed more than a decade ago, and it has been so successful in restoring the population of herring that swims up the river to spawn that the DEP is considering transferring some of the fish to other rivers where fish passages have also been installed.
- ◆ **SPEARHEADING OPPOSITION TO THE PROPOSED BROADWATER LIQUEFIED NATURAL GAS (LNG) TERMINAL** in the middle of the Sound. The proposed complex is nearly ten stories high from the water line, a quarter-mile long, and 180 feet wide, and would require a no-go zone around the terminal and around each and every LNG delivery tanker traveling through the Sound. Construction of this terminal would be the first step in the industrialization of the Sound, whose waters are supposed to be held in trust for the people of New York and Connecticut.

Connecticut Fund for the Environment

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CFE 2005 Financial Statements

Message from the Treasurer

Connecticut Fund for the Environment (CFE) completed a successful year in 2005. Highlights include the integration of CFE and Save the Sound at the program level, initiation of a strategic planning process to take full advantage of the integration, success in the Clean Cars initiative, and enhanced capability in our programming resources.

The organization achieved an unrestricted surplus of \$15,176 before our investment gains. Investment appreciation amounting to \$18,031 brought the surplus up to \$33,207. Revenue, all categories, increased 57% reflecting the strength of Save the Sound and CFE combined activity. Expenditures rose 89% due to the increased program activity from the combination of Save the Sound and the traditional CFE programs. Net Fund Assets overall increased \$34,008 because of appreciation in the value of investments.

The organization continues to demonstrate prudent financial management. The growth in expenditures was largely driven by a 230% increase in contract and professional fees to support program activity for both CFE and Save the Sound. By far our largest use of funds was for programs: the larger program expenditures were Air Quality (23%), Habitat Restoration (21%), Endangered Lands (15%) and opposition to the Broadwater LNG proposal.



Catherine H. Smith

CFE STATEMENT OF FINANCIAL POSITION

September 30, 2005

ASSETS

Current Assets	
Cash and Cash Equivalents	\$ 916,108
Accounts Receivable	23,423
Unconditional Promises to Give	440,224
Prepaid Expenses	14,445
Total Current Assets	\$ 1,394,200

Non-Current Assets

Unconditional Promises to Give	\$ 374,258
Marketable Securities	649,272
Furniture & Equip., Net of Depreciation	82,427
Deferred Expenses	16,300
Contributions Receivable- Charitable Lead Unitrust	30,659
Beneficial Interest in Perpetual Trusts	1,162,548
Total Non-Current Assets	\$ 2,315,464

Total Assets

\$ 3,709,664

LIABILITIES

Current Liabilities	
Accounts Payable	\$ 58,072
Accrued Expenses	57,942
Deposits Held in Custody for Others	9,615
Total Current Liabilities	\$ 125,629

NET ASSETS

Unrestricted	
For Current Operations	\$ 292,880
Funds Functioning as Endowment	236,090
Temporarily Restricted	943,791
Permanently Restricted	2,111,274
Total Net Assets	\$ 3,584,035

TOTAL LIABILITIES AND NET ASSETS

\$ 3,709,664

CFE STATEMENT OF ACTIVITIES

Year ended September 30, 2005

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
REVENUES				
Membership Fees and Contributions	\$ 610,229	\$ 497,482	\$ 105,959	\$ 1,213,670
Grants	185,515	389,474	—	574,989
Investment Income	28,575	56,246	341	85,162
Net Assets Released from Restrictions	1,119,749	(1,119,749)	—	—
Total Revenues	\$ 1,944,068	\$ (176,547)	\$ 106,300	\$ 1,873,821
EXPENDITURES				
Program Services	\$ 1,554,685	—	—	1,554,685
Management & General	179,046	—	—	179,046
Fundraising	195,161	—	—	195,161
Total Expenditures	\$ 1,928,892	\$ —	\$ —	\$ 1,928,892
CHANGES IN ASSETS BEFORE UNREALIZED GAINS	\$ 15,176	\$ (176,547)	\$ 106,300	\$ (55,071)
UNREALIZED GAINS	\$ 18,031	\$ 37,398	\$ 33,650	\$ 89,079
CHANGES IN NET ASSETS	\$ 33,207	\$ (139,149)	\$ 139,950	\$ 34,008